

SAVIO

SAVIO GROWTH ORCHARD PLANTATION LLC

CANCELLATION OF ORCHARD PLANTATION

July 25, 2023

Aloha Orchard Plantation Farmers,

We are sorry to advise you that the Orchard Plantation project has been cancelled for the time being.

Unfortunately, there is a title issue and Dole is wants us to accept title as-is. Since Dole is unwilling to clear the title, we have determined that this is too much of a risk for our farmers.

Within the next week or two, we will be closing escrow and we will be refunding your license deposits.

If you want to be assured of a farm lot, we encourage you to move to Ohana Farm Parcels. Enclosed is a map of the available farm lots at the Ohana Farm Parcels project. The price is \$125,000 per acre and these farms have R-1 water.

If you transfer to Ohana Farm Parcel and somehow the Orchard Plantation project is revived, you will have first choice to switch back and buy the same lot you had or whatever other lot you can afford.

Again, we are deeply sorry that we must withdraw from the transaction, but it would be careless to purchase the property if the title is not clear. We will continue to communicate with Dole on possibly restructuring the deal.

If you have any questions on this matter, please contact any of the Realtors listed below for more information.



Albert Kurisu (RA)
RS-62699
(808) 225-0057
albertk@savio.com



Cely Querido (RA)
RS-28777
(808) 368-8052
celyq@savio.com



Erminia Caracciolo (RA)
RS-59075
(808) 497-9451
erminiac@savio.com



Iris Khan (RA)
RS-66731
(808) 953-4911
irisk@savio.com



Jerald Pang (RA)
RS-56948
(808) 286-4633
jeraldp@savio.com



Kimi Wilkinson (RA)
RS-68073
(808) 224-8228
kimiw@savio.com

Enclosure: Map

DISCLOSURE: *The Savio Growth Orchard Plantation LLC Sales Program may be changed, modified, amended, or cancelled anytime without notice at the sole discretion of the Developer.*